

2016 - 2021 CAPITAL IMPROVEMENTS PROGRAM

Lebanon, New Hampshire

PROJECT NUMBER: 2019G32

PROJECT: CM CITY HALL IMPROVEMENTS PHASE II

DEPARTMENT: Public Works
PROJECT TITLE: CM City Hall Improvements Phase II
PURPOSE OF PROJECT REQUEST FORM: New
DEPARTMENT PRIORITY: MAINTENANCE and IMPROVE EFFICIENCY
LOCATION: City Hall

DESCRIPTION / JUSTIFICATION: This project is being executed in two phases. In phase one, the City plans to renovate the lower level (level one) of City Hall and the main level (level two) during phase two. Planning, Zoning, and Information Services occupy level one; Finance, City Clerks, Assessing, and the City Manager's Office occupy level two.

City Hall is obviously an active place for both employees and members of the Public. Both levels lack adequate office, work, storage, and customer spaces as well as proper HVAC (heating and cooling) systems. Moreover, there are significant deficiencies with entrance ways and overall accessibility with respect to ADA (Americans with Disability Act) matters. Noise mitigation, proper lighting, and employee safety continue to be significant ongoing concerns.

FINANCIAL PLAN AND PROJECT SCHEDULE:

		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2016-2021</u>	<u>Total</u>
EXPENDITURES									
Design and Engineering		\$0	\$0	\$0	\$90,000	\$0	\$0	\$90,000	\$90,000
Construction/Implementation		\$0	\$0	\$0	\$0	\$1,730,000	\$0	\$1,730,000	\$1,730,000
Property/Equipment Acquisition		\$0	\$0	\$0	\$0	\$90,000	\$0	\$90,000	\$90,000
	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$90,000</u>	<u>\$1,820,000</u>	<u>\$0</u>	<u>\$1,910,000</u>	<u>\$1,910,000</u>
FUNDING									
Debt Supported By:	Property Taxes	\$0	\$0	\$0	\$90,000	\$1,820,000	\$0	\$1,910,000	\$1,910,000
	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$90,000</u>	<u>\$1,820,000</u>	<u>\$0</u>	<u>\$1,910,000</u>	<u>\$1,910,000</u>
FUNDING SUMMARY									
Debt		\$0	\$0	\$0	\$90,000	\$1,820,000	\$0	\$1,910,000	\$1,910,000
	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$90,000</u>	<u>\$1,820,000</u>	<u>\$0</u>	<u>\$1,910,000</u>	<u>\$1,910,000</u>
RESPONSIBLE FUND:									
General		\$0	\$0	\$0	\$90,000	\$1,820,000	\$0	\$1,910,000	\$1,910,000
	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$90,000</u>	<u>\$1,820,000</u>	<u>\$0</u>	<u>\$1,910,000</u>	<u>\$1,910,000</u>

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NET EFFECTS ON OPERATING COSTS:

Debt Service:		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
		\$0	\$0	\$0	\$0	\$7,373	\$156,153	\$163,526
	TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7,373</u>	<u>\$156,153</u>	<u>\$163,526</u>

ESTIMATED DEBT SERVICE:

<u>Year</u>	<u>Principal</u>	<u>General Fund Interest</u>	<u>Total</u>
2020	\$4,500	\$2,873	\$7,373
2021	\$95,500	\$60,653	\$156,153
2022	\$95,500	\$54,300	\$149,800
2023	\$95,500	\$51,435	\$146,935
2024	\$95,500	\$48,570	\$144,070
2025	\$95,500	\$45,705	\$141,205
2026	\$95,500	\$42,840	\$138,340
2027	\$95,500	\$39,975	\$135,475
2028	\$95,500	\$37,110	\$132,610
2029	\$95,500	\$34,245	\$129,745
2030	\$95,500	\$31,380	\$126,880
2031	\$95,500	\$28,515	\$124,015
2032	\$95,500	\$25,650	\$121,150
2033	\$95,500	\$22,785	\$118,285
2034	\$95,500	\$19,920	\$115,420
2035	\$95,500	\$17,055	\$112,555
2036	\$95,500	\$14,190	\$109,690
2037	\$95,500	\$11,325	\$106,825
2038	\$95,500	\$8,460	\$103,960
2039	\$95,500	\$5,595	\$101,095
2040	<u>\$91,000</u>	<u>\$2,730</u>	<u>\$93,730</u>
	<u>\$1,910,000</u>	<u>\$605,311</u>	<u>\$2,515,311</u>

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ESTIMATED TAX RATE IMPACT:

	<u>Municipal Tax Rate</u>	<u>Annual Property Tax on Property Assessed for \$250,000</u>
2020	\$0.00	\$0.00
2021	\$0.08	\$20.00
2022	\$0.07	\$17.50
2023	\$0.07	\$17.50
2024	\$0.07	\$17.50
2025	\$0.07	\$17.50
2026	\$0.07	\$17.50
2027	\$0.07	\$17.50
2028	\$0.06	\$15.00
2029	\$0.06	\$15.00
2030	\$0.06	\$15.00
2031	\$0.06	\$15.00
2032	\$0.06	\$15.00
2033	\$0.06	\$15.00
2034	\$0.05	\$12.50
2035	\$0.05	\$12.50
2036	\$0.05	\$12.50
2037	\$0.05	\$12.50
2038	\$0.05	\$12.50
2039	\$0.05	\$12.50
2040	\$0.04	\$10.00